



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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FEB 21 2014

PUBLIC SERVICE
COMMISSION

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

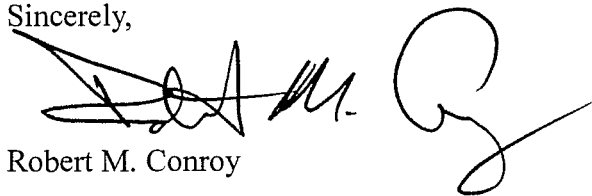
February 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March 2014 billing cycle which begins March 3, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,


Robert M. Conroy

Enclosure

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2014

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$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$75,881,354}{2,367,988,437 \text{ KWH}} = (+) \$ 0.03204 / \text{KWH}$$

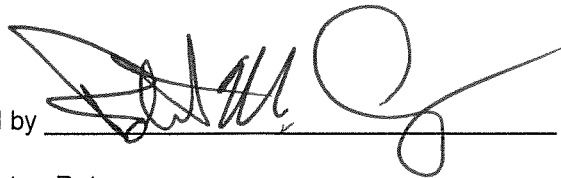
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00312 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2014

Submitted by _____



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : January 2014

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$46,370,476	(1)
Oil Burned	(+)	464,822	(1)
Gas Burned	(+)	16,205,744	
Fuel (assigned cost during Forced Outage)	(+)	1,030,354	
Fuel (substitute cost for Forced Outage)	(-)	1,077,393	
SUB-TOTAL		<u>\$ 62,994,003</u>	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,933,690	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,596	
Less Purchases above Highest Cost Units	(-)	1,006,178	
Internal Economy	(+)	13,353,519	
Internal Replacement	(+)	-	
SUB-TOTAL		<u>\$ 14,279,435</u>	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 3,366	
Internal Economy	(+)	-	
Internal Replacement	(+)	2,720,537	
Dollars Assigned to Inter-System Sales Losses	(+)	17	
SUB-TOTAL		<u>\$ 2,723,920</u>	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (1,331,836)</u>	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 75,881,354	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$4,092
Oil burned = \$27

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : January 2014

(A) Generation (Net)	(+)	2,052,428,000
Purchases including interchange-in	(+)	69,081,000
Internal Economy	(+)	447,497,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,569,006,000</u>
(B) Inter-system Sales including interchange-out	(+)	171,000
Internal Economy	(+)	-
Internal Replacement	(+)	54,875,000
(*) System Losses	(+)	145,971,563
SUB-TOTAL		<u>201,017,563</u>
TOTAL SALES (A-B)		<u>2,367,988,437</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : January 2014

12 Months to Date KWH Sources: 23,377,589,900 KWH
 12 MTD Overall System Losses: 1,328,320,558 KWH
 January 2014 KWH Sources: 2,569,006,000 KWH

$$1,328,320,558 / 23,377,589,900 = 5.682025\%$$

$$5.682025\% \times 2,569,006,000 = 145,971,563 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

267,341,438 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 54,170,400 Wholesale sales at Primary Voltage (WS-P)
 55,046,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	267,341,438	2.153%	5,882,512	273,223,950
WS-P:	54,170,400	2.153% and 0.985%	1,742,695	55,913,095
IS-T:	55,046,000	0.5%	276,613	55,322,613

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : January 2014

1.	Last FAC Rate Billed		<u>(\$0.00277)</u>
2.	KWH Billed at Above Rate		<u>1,930,734,726</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (5,348,135)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,746,785,802</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>230,957,544</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,515,828,258</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (4,198,844)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,149,291)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>2,367,988,437</u>
11.	Kentucky Jurisdictional Sales		<u>2,043,425,321</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15883287</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,331,836)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : January 2014

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 12,610,206.67	447,497,000	Fuel for LGE Sale to KU for Native Load
	743,312.79		Half of Split Savings to LGE from KU
	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	
Sales			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 2,720,537.02	54,875,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	
Total Sales	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 2,720,537.02	54,875,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	
Total Purchases	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	
Sales			
Internal Economy			
	\$ 12,610,206.67	447,497,000	Fuel for LGE Sale to KU for Native Load
	743,312.79		Half of Split Savings to LGE from KU
	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	

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Robert M. Conroy
Director - Rates
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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

March 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2014 billing cycle which begins April 1, 2014.

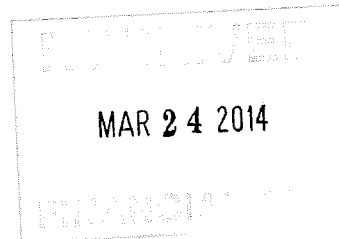
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a faint, larger version of the same signature.

Robert M. Conroy

Enclosure



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2014

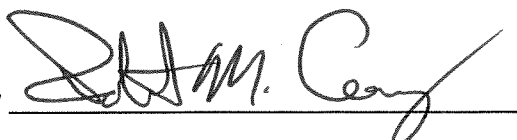
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$60,376,249}{1,945,308,015 \text{ KWH}} = (+) \$ 0.03104 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00212 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : February 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$39,648,794	(1)
Oil Burned	(+)	370,574	(1)
Gas Burned	(+)	9,321,531	
Fuel (assigned cost during Forced Outage)	(+)	231,041	*
Fuel (substitute cost for Forced Outage)	(-)	205,390	*
SUB-TOTAL		\$ 49,340,899	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 733,311	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	721	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	11,631,949	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 12,365,260	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ -	
Internal Economy	(+)	-	
Internal Replacement	(+)	1,653,610	
Dollars Assigned to Inter-System Sales Losses	(+)	-	
SUB-TOTAL		\$ 1,653,610	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (323,700)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 60,376,249	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$951
Oil burned = \$35

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : February 2014

(A) Generation (Net)	(+)	1,657,659,000
Purchases including interchange-in	(+)	44,825,000
Internal Economy	(+)	405,407,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,107,891,000</u>
(B) Inter-system Sales including interchange-out	(+)	78,000
Internal Economy	(+)	-
Internal Replacement	(+)	39,368,000
(*) System Losses	(+)	123,136,985
SUB-TOTAL		<u>162,582,985</u>
TOTAL SALES (A-B)		<u>1,945,308,015</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : February 2014

12 Months to Date KWH Sources: 23,555,388,000 KWH
 12 MTD Overall System Losses: 1,376,038,519 KWH
 February 2014 KWH Sources: 2,107,891,000 KWH

$$1,376,038,519 / 23,555,388,000 = 5.841715\%$$

$$5.841715\% \times 2,107,891,000 = 123,136,985 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

208,718,444 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 47,137,600 Wholesale sales at Primary Voltage (WS-P)
 39,446,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	208,718,444	2.153%	4,592,586	213,311,030
WS-P:	47,137,600	2.153% and 0.985%	1,516,446	48,654,046
IS-T:	39,446,000	0.5%	198,221	39,644,221

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : February 2014

1.	Last FAC Rate Billed		<u>(\$0.00146)</u>
2.	KWH Billed at Above Rate		<u>1,877,517,285</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (2,741,175)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,947,916,023</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>262,604,394</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,685,311,629</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (2,460,555)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (280,620)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,945,308,015</u>
11.	Kentucky Jurisdictional Sales		<u>1,686,413,226</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.153518</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (323,700)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : February 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 11,263,655.77	405,407,000	Fuel for LGE Sale to KU for Native Load
	368,293.64		Half of Split Savings to LGE from KU
	<u>\$ 11,631,949.41</u>	<u>405,407,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 11,631,949.41</u></u>	<u><u>405,407,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,653,609.72	39,368,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,653,609.72</u>	<u>39,368,000</u>	
Total Sales	<u><u>\$ 1,653,609.72</u></u>	<u><u>39,368,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,653,609.72	39,368,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,653,609.72</u>	<u>39,368,000</u>	
Total Purchases	<u><u>\$ 1,653,609.72</u></u>	<u><u>39,368,000</u></u>	
Sales			
Internal Economy	\$ 11,263,655.77	405,407,000	Fuel for LGE Sale to KU for Native Load
	368,293.64	405,407,000	Half of Split Savings to LGE from KU
	<u>\$ 11,631,949.41</u>	<u>405,407,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 11,631,949.41</u></u>	<u><u>405,407,000</u></u>	

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COMMISSION

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State Regulation and Rates
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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

April 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2014 billing cycle which begins May 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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COMMISSION

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2014


$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$60,258,925}{1,854,611,056 \text{ KWH}} = (+) \$ 0.03249 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00357 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 1, 2014

Submitted by 
Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : March 2014

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$37,732,371	(1)
Oil Burned	(+)	1,006,048	(1)
Gas Burned	(+)	8,583,319	
Fuel (assigned cost during Forced Outage)	(+)	734,874	
Fuel (substitute cost for Forced Outage)	(-)	683,000	
SUB-TOTAL		\$ 47,373,612	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,136,491	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	55,192	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	11,932,840	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 13,014,139	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ -	
Internal Economy	(+)	-	
Internal Replacement	(+)	1,331,515	
Dollars Assigned to Inter-System Sales Losses	(+)	-	
SUB-TOTAL		\$ 1,331,515	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,202,689)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 60,258,925	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$0
Oil burned = \$0

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : March 2014

(A) Generation (Net)	(+)	1,535,594,000
Purchases including interchange-in	(+)	44,324,000
Internal Economy	(+)	421,652,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,001,570,000</u>
(B) Inter-system Sales including interchange-out	(+)	15,000
Internal Economy	(+)	-
Internal Replacement	(+)	28,961,000
(*) System Losses	(+)	117,982,944
SUB-TOTAL		<u>146,958,944</u>
TOTAL SALES (A-B)		<u>1,854,611,056</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : March 2014

12 Months to Date KWH Sources:	23,523,014,000	KWH
12 MTD Overall System Losses:	1,386,568,719	KWH
March 2014 KWH Sources:	2,001,570,000	KWH
	$1,386,568,719 / 23,523,014,000 =$	5.894520%
	$5.894520\% \times 2,001,570,000 =$	117,982,944 KWH

WHOLESALE KWH SALES AND LOSSES

195,539,811	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
46,354,000	Wholesale sales at Primary Voltage	(WS-P)
28,976,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	195,539,811	2.153%	4,302,607	199,842,418
WS-P:	46,354,000	2.153% and 0.985%	1,491,237	47,845,237
IS-T:	28,976,000	0.5%	145,608	29,121,608

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : March 2014

1.	Last FAC Rate Billed		<u>\$0.00312</u>
2.	KWH Billed at Above Rate		<u>1,708,807,531</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 5,331,479</u>
4.	KWH Used to Determine Last FAC Rate		<u>2,367,988,437</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>324,563,116</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>2,043,425,321</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,375,487</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,044,008)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,854,611,056</u>
11.	Kentucky Jurisdictional Sales		<u>1,609,916,257</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15199225</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,202,689)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : March 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 11,609,548.57	421,652,000	Fuel for LGE Sale to KU for Native Load
	323,291.36		Half of Split Savings to LGE from KU
	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 11,932,839.93</u></u>	<u><u>421,652,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,331,515.43	28,961,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	
Total Sales	<u><u>\$ 1,331,515.43</u></u>	<u><u>28,961,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,331,515.43	28,961,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	
Total Purchases	<u><u>\$ 1,331,515.43</u></u>	<u><u>28,961,000</u></u>	
Sales			
Internal Economy	\$ 11,609,548.57	421,652,000	Fuel for LGE Sale to KU for Native Load
	323,291.36		Half of Split Savings to LGE from KU
	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 11,932,839.93</u></u>	<u><u>421,652,000</u></u>	

FA Whelan

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MAY 23 2014

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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

May 23, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the June 2014 billing cycle which begins June 2, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a set of horizontal lines.

Robert M. Conroy

Enclosure

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : April 2014

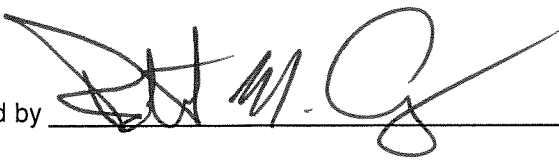
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$50,801,496}{1,498,874,749 \text{ KWH}} = (+) \$ 0.03389 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00497 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 2, 2014

Submitted by 

Title: Director, Rates

KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : April 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$24,928,224	(1)
Oil Burned	(+)	444,745	(1)
Gas Burned	(+)	11,124,431	
Fuel (assigned cost during Forced Outage)	(+)	1,057,730	*
Fuel (substitute cost for Forced Outage)	(-)	720,283	*
SUB-TOTAL		\$ 36,497,401	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 2,112,273	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	125,278	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	11,540,081	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 13,652,354	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ -	
Internal Economy	(+)	-	
Internal Replacement	(+)	30,857	
Dollars Assigned to Inter-System Sales Losses	(+)	-	
SUB-TOTAL		\$ 30,857	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (682,598)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 50,801,496	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$0
Oil burned =	\$0

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : April 2014

(A) Generation (Net)	(+)	1,139,244,000
Purchases including interchange-in	(+)	70,920,000
Internal Economy	(+)	384,270,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,594,434,000</u>
(B) Inter-system Sales including interchange-out	(+)	-
Internal Economy	(+)	-
Internal Replacement	(+)	655,000
(*) System Losses	(+)	94,904,251
SUB-TOTAL		<u>95,559,251</u>
TOTAL SALES (A-B)		<u>1,498,874,749</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : April 2014

12 Months to Date KWH Sources: 23,483,187,000 KWH
 12 MTD Overall System Losses: 1,397,771,438 KWH
 April 2014 KWH Sources: 1,594,434,000 KWH

$$1,397,771,438 / 23,483,187,000 = 5.952222\%$$

$$5.952222\% \times 1,594,434,000 = 94,904,251 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

147,184,048 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 40,618,400 Wholesale sales at Primary Voltage (WS-P)
 655,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	147,184,048	2.153%	3,238,600	150,422,648
WS-P:	40,618,400	2.153% and 0.985%	1,306,719	41,925,119
IS-T:	655,000	0.5%	3,291	658,291

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : April 2014

1.	Last FAC Rate Billed		<u>\$0.00212</u>
2.	KWH Billed at Above Rate		<u>1,405,142,802</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,978,903</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,945,308,015</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>258,894,789</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,686,413,226</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,575,196</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (596,293)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,498,874,749</u>
11.	Kentucky Jurisdictional Sales		<u>1,309,362,105</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14473662</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (682,598)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : April 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 11,531,821.61	384,270,000	Fuel for LGE Sale to KU for Native Load
	8,259.52		Half of Split Savings to LGE from KU
	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Sales			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 30,857.22	655,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 30,857.22</u>	<u>655,000</u>	
Total Sales	<u>\$ 30,857.22</u>	<u>655,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 30,857.22	655,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 30,857.22</u>	<u>655,000</u>	
Total Purchases	<u>\$ 30,857.22</u>	<u>655,000</u>	
Sales			
Internal Economy			
	\$ 11,531,821.61	384,270,000	Fuel for LGE Sale to KU for Native Load
	8,259.52		Half of Split Savings to LGE from KU
	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	



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PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
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Robert M. Conroy
Director - Rates
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robert.conroy@lge-ku.com

June 20, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the July 2014 billing cycle which begins July 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

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Enclosure

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : May 2014

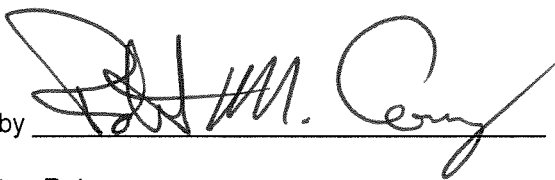
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$51,403,387}{\text{Sales "Sm" (Sales Schedule)} \quad 1,632,878,482 \quad \text{KWH}} = (+) \$ 0.03148 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00256 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 1, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : May 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$38,090,683	(1)
Oil Burned	(+)	958,009	(1)
Gas Burned	(+)	3,784,059	
Fuel (assigned cost during Forced Outage)	(+)	696,613	*
Fuel (substitute cost for Forced Outage)	(-)	257,815	*
SUB-TOTAL		\$ 42,832,751	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 662,712	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	14,789	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	7,888,857	
Internal Replacement	(+)	49,031	
SUB-TOTAL		\$ 8,600,600	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 198,088	
Internal Economy	(+)	59,796	
Internal Replacement	(+)	868,949	
Dollars Assigned to Inter-System Sales Losses	(+)	990	
SUB-TOTAL		\$ 1,127,823	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,097,859)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,403,387	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$355
Oil burned =	\$550

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : May 2014

(A) Generation (Net)	(+)	1,443,242,000
Purchases including interchange-in	(+)	31,833,000
Internal Economy	(+)	295,847,000
Internal Replacement	(+)	1,128,000
SUB-TOTAL		<u>1,772,050,000</u>
(B) Inter-system Sales including interchange-out	(+)	4,567,000
Internal Economy	(+)	1,479,000
Internal Replacement	(+)	24,459,000
(*) System Losses	(+)	108,666,518
SUB-TOTAL		<u>139,171,518</u>
TOTAL SALES (A-B)		<u>1,632,878,482</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : May 2014

12 Months to Date KWH Sources: 23,483,624,000 KWH
 12 MTD Overall System Losses: 1,440,074,208 KWH
 May 2014 KWH Sources: 1,772,050,000 KWH

$$1,440,074,208 / 23,483,624,000 = 6.132249\%$$

$$6.132249\% \times 1,772,050,000 = 108,666,518 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

156,377,662 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 47,347,200 Wholesale sales at Primary Voltage (WS-P)
 30,505,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	156,377,662	2.153%	3,440,893	159,818,555
WS-P:	47,347,200	2.153% and 0.985%	1,523,189	48,870,389
IS-T:	30,505,000	0.5%	153,291	30,658,291

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : May 2014

1.	Last FAC Rate Billed		<u>\$0.00357</u>
2.	KWH Billed at Above Rate		<u>1,341,013,433</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,787,418</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,854,611,056</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>244,694,799</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,609,916,257</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 5,747,401</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (959,983)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,632,878,482</u>
11.	Kentucky Jurisdictional Sales		<u>1,427,811,648</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14362317</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,097,859)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : May 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 7,765,856.45	295,847,000	Fuel for LGE Sale to KU for Native Load
	123,000.89		Half of Split Savings to LGE from KU
	<u>\$ 7,888,857.34</u>	<u>295,847,000</u>	
Internal Replacement	\$ 49,031.43	1,128,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 49,031.43</u>	<u>1,128,000</u>	
Total Purchases	<u><u>\$ 7,937,888.77</u></u>	<u><u>296,975,000</u></u>	
Sales			
Internal Economy	\$ 58,410.21	1,479,000	KU Fuel Cost - Sales to LGE Native Load
	1,385.90		Half of Split Savings
	<u>\$ 59,796.11</u>	<u>1,479,000</u>	
Internal Replacement	\$ 868,949.31	24,459,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 868,949.31</u>	<u>24,459,000</u>	
Total Sales	<u><u>\$ 928,745.42</u></u>	<u><u>25,938,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 58,410.21	1,479,000	KU Fuel Cost - Sales to LGE Native Load
	1,385.90		Half of Split Savings
	<u>\$ 59,796.11</u>	<u>1,479,000</u>	
Internal Replacement	\$ 868,949.31	24,459,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 868,949.31</u>	<u>24,459,000</u>	
Total Purchases	<u><u>\$ 928,745.42</u></u>	<u><u>25,938,000</u></u>	
Sales			
Internal Economy	\$ 7,765,856.45	295,847,000	Fuel for LGE Sale to KU for Native Load
	123,000.89		Half of Split Savings to LGE from KU
	<u>\$ 7,888,857.34</u>	<u>295,847,000</u>	
Internal Replacement	\$ 49,031.43	1,128,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 49,031.43</u>	<u>1,128,000</u>	
Total Sales	<u><u>\$ 7,937,888.77</u></u>	<u><u>296,975,000</u></u>	



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PUBLIC SERVICE
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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
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220 West Main Street
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Louisville, Kentucky 40232
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Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

July 22, 2014

Dear Mr. DeRouen:

On July 21, 2014, Kentucky Utilities Company ("KU") filed its monthly fuel adjustment factor applicable to billings under retail rates during the August 2014 billing cycle which begins July 31, 2014.

It has come to my attention that a minor error has been discovered on a supporting page of the filing. Although this error does not affect the actual billing factor, it does result in a revision to the Fuel "Fm" (Fuel Cost Schedule) stated on Page 1 of 6 of the KU Form A filing, and to the amount of Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T) stated on Page 4 of 6 of the KU Form A filing.

Therefore, enclosed please find a corrected version of the KU Form A filing.

Sincerely,

Robert M. Conroy

Enclosure

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : June 2014

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$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$50,544,739}{1,795,683,778 \text{ KWH}} = (+) \$ 0.02815 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00077) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2014

Submitted by Robert M. Conway by DMC

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : June 2014

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$43,819,040	(1)
Oil Burned	(+)	661,467	(1)
Gas Burned	(+)	3,364,188	
Fuel (assigned cost during Forced Outage)	(+)	1,031,509	
Fuel (substitute cost for Forced Outage)	(-)	1,048,496	
SUB-TOTAL		\$ 47,827,708	
 (B) <u>Purchases</u>			
Net energy cost - economy purchases	(+) \$	702,558	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	21,857	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,205,183	
Internal Replacement	(+)	37,128	
SUB-TOTAL		\$ 4,923,012	
 (C) <u>Inter-System Sales</u>			
Including Interchange-out	(+) \$	117,298	
Internal Economy	(+)	194,883	
Internal Replacement	(+)	761,591	
Dollars Assigned to Inter-System Sales Losses	(+)	586	
SUB-TOTAL		\$ 1,074,358	
 (D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 1,131,623	
 TOTAL FUEL RECOVERY (A+B-C-D) =		 \$ 50,544,739	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,418
Oil burned = \$150

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : June 2014

(A) Generation (Net)	(+)	1,737,767,000
Purchases including Interchange-in	(+)	57,066,000
Internal Economy	(+)	148,679,000
Internal Replacement	(+)	<u>1,425,000</u>
SUB-TOTAL		<u>1,944,937,000</u>

(B) Inter-system Sales including interchange-out	(+)	3,654,000
Internal Economy	(+)	7,820,000
Internal Replacement	(+)	20,549,000
(*) System Losses	(+)	<u>117,230,222</u>
SUB-TOTAL		<u>149,253,222</u>

TOTAL SALES (A-B) 1,795,683,778

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : June 2014

12 Months to Date KWH Sources: 23,545,751,000 KWH
 12 MTD Overall System Losses: 1,419,209,819 KWH
 June 2014 KWH Sources: 1,944,937,000 KWH

$$1,419,209,819 / 23,545,751,000 = 6.027456\%$$

$$6.027456\% \times 1,944,937,000 = 117,230,222 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

171,327,240 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 53,095,200 Wholesale sales at Primary Voltage (WS-P)
 32,023,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	171,327,240	2.153%	3,769,840	175,097,080
WS-P:	53,095,200	2.153% and 0.985%	1,708,106	54,803,306
IS-T:	32,023,000	0.5%	160,920	32,183,920

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : June 2014

1.	Last FAC Rate Billed		<u>\$0 00497</u>
2	KWH Billed at Above Rate		<u>1,508,418,045</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 7,496,838</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,498,874,749</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>189,512,644</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,309,362,105</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0 00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,507,530</u>
9	Over or (Under) Recovery	(Line 3 - Line 6)	<u>\$ 989,308</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,795,683,778</u>
11	Kentucky Jurisdictional Sales		<u>1,569,855,546</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14385287</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 1,131,623</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : June 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 4,105,979.07	148,679,000	Fuel for LGE Sale to KU for Native Load
	99,203.98		Half of Split Savings to LGE from KU
	<u>\$ 4,205,183.05</u>	<u>148,679,000</u>	
Internal Replacement			
	\$ 37,127.56	1,425,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 37,127.56</u>	<u>1,425,000</u>	
Total Purchases	<u>\$ 4,242,310.61</u>	<u>150,104,000</u>	
Sales			
Internal Economy			
	\$ 193,721.36	7,820,000	KU Fuel Cost - Sales to LGE Native Load
	1,161.63		Half of Split Savings
	<u>\$ 194,882.99</u>	<u>7,820,000</u>	
Internal Replacement			
	\$ 761,591.16	20,549,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 761,591.16</u>	<u>20,549,000</u>	
Total Sales	<u>\$ 956,474.15</u>	<u>28,369,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 193,721.38	7,820,000	KU Fuel Cost - Sales to LGE Native Load
	1,161.63		Half of Split Savings
	<u>\$ 194,882.99</u>	<u>7,820,000</u>	
Internal Replacement			
	\$ 761,591.16	20,549,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 761,591.16</u>	<u>20,549,000</u>	
Total Purchases	<u>\$ 956,474.15</u>	<u>28,369,000</u>	
Sales			
Internal Economy			
	\$ 4,105,979.07	148,679,000	Fuel for LGE Sale to KU for Native Load
	99,203.98		Half of Split Savings to LGE from KU
	<u>\$ 4,205,183.05</u>	<u>148,679,000</u>	
Internal Replacement			
	\$ 37,127.56	1,425,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 37,127.56</u>	<u>1,425,000</u>	
Total Sales	<u>\$ 4,242,310.61</u>	<u>150,104,000</u>	



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PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

August 19, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the September 2014 billing cycle which begins August 29, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosure

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : July 2014

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \end{array} = \frac{\$51,942,936}{\begin{array}{r} \text{Sales "Sm" (Sales Schedule)} \\ \hline \end{array} 1,793,914,935 \text{ KWH}} = (+) \$ 0.02896 / \text{KWH}$$

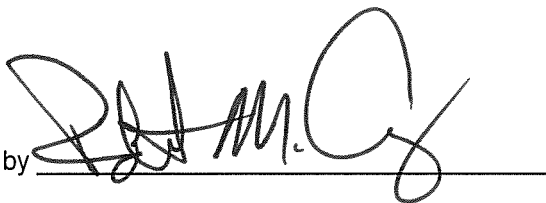
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00004 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2014

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : July 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$43,255,036	(1)
Oil Burned	(+)	1,054,189	(1)
Gas Burned	(+)	3,885,340	
Fuel (assigned cost during Forced Outage)	(+)	4,524,718	
Fuel (substitute cost for Forced Outage)	(-)	4,535,257	
SUB-TOTAL		\$ 48,184,026	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 744,814	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	31,684	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,541,485	
Internal Replacement	(+)	24,502	
SUB-TOTAL		\$ 5,279,117	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 139,904	
Internal Economy	(+)	498,113	
Internal Replacement	(+)	223,121	
Dollars Assigned to Inter-System Sales Losses	(+)	700	
SUB-TOTAL		\$ 861,838	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 658,369	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,942,936	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$2,146
Oil burned = \$257

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : July 2014

(A) Generation (Net)	(+)	1,723,955,000
Purchases including interchange-in	(+)	51,987,000
Internal Economy	(+)	163,173,000
Internal Replacement	(+)	837,000
SUB-TOTAL		<u>1,939,952,000</u>

(B) Inter-system Sales including interchange-out	(+)	4,231,000
Internal Economy	(+)	18,299,000
Internal Replacement	(+)	6,526,000
(*) System Losses	(+)	116,981,065
SUB-TOTAL		<u>146,037,065</u>

TOTAL SALES (A-B) 1,793,914,935

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : July 2014

12 Months to Date KWH Sources: 23,499,261,000 KWH
 12 MTD Overall System Losses: 1,417,029,092 KWH
 July 2014 KWH Sources: 1,939,952,000 KWH

$$1,417,029,092 / 23,499,261,000 = 6.030101\%$$

$$6.030101\% \times 1,939,952,000 = 116,981,065 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

171,299,708 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 52,397,600 Wholesale sales at Primary Voltage (WS-P)
 29,056,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	171,299,708	2.153%	3,769,234	175,068,942
WS-P:	52,397,600	2.153% and 0.985%	1,685,663	54,083,263
IS-T:	29,056,000	0.5%	146,010	29,202,010

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : July 2014

1.	Last FAC Rate Billed		<u>\$0.00256</u>
2.	KWH Billed at Above Rate		<u>1,652,714,768</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,230,950</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,632,878,482</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>205,066,834</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,427,811,648</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,655,198</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 575,752</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,793,914,935</u>
11.	Kentucky Jurisdictional Sales		<u>1,568,800,981</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14349427</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 658,369</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : July 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 4,511,532.46	163,173,000	Fuel for LGE Sale to KU for Native Load
	29,952.21		Half of Split Savings to LGE from KU
	<u>\$ 4,541,484.67</u>	<u>163,173,000</u>	
Internal Replacement			
	\$ 24,501.56	837,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 24,501.56</u>	<u>837,000</u>	
Total Purchases	<u>\$ 4,565,986.23</u>	<u>164,010,000</u>	
Sales			
Internal Economy			
	\$ 497,167.53	18,299,000	KU Fuel Cost - Sales to LGE Native Load
	945.69		Half of Split Savings
	<u>\$ 498,113.22</u>	<u>18,299,000</u>	
Internal Replacement			
	\$ 223,121.06	6,526,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 223,121.06</u>	<u>6,526,000</u>	
Total Sales	<u>\$ 721,234.28</u>	<u>24,825,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 497,167.53	18,299,000	KU Fuel Cost - Sales to LGE Native Load
	945.69		Half of Split Savings
	<u>\$ 498,113.22</u>	<u>18,299,000</u>	
Internal Replacement			
	\$ 223,121.06	6,526,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 223,121.06</u>	<u>6,526,000</u>	
Total Purchases	<u>\$ 721,234.28</u>	<u>24,825,000</u>	
Sales			
Internal Economy			
	\$ 4,511,532.46	163,173,000	Fuel for LGE Sale to KU for Native Load
	29,952.21		Half of Split Savings to LGE from KU
	<u>\$ 4,541,484.67</u>	<u>163,173,000</u>	
Internal Replacement			
	\$ 24,501.56	837,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 24,501.56</u>	<u>837,000</u>	
Total Sales	<u>\$ 4,565,986.23</u>	<u>164,010,000</u>	



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PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

September 19, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the October 2014 billing cycle which begins September 30, 2014.

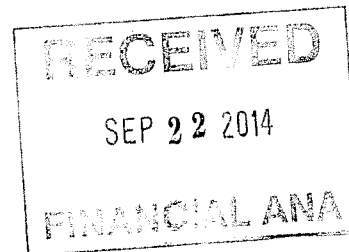
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosure



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : August 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$54,264,828}{1,882,543,888 \text{ KWH}} = (+) \$ 0.02883 / \text{KWH}$$

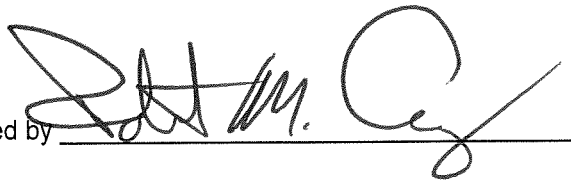
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00009) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2014

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : August 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$46,883,758	(1)
Oil Burned	(+)	573,744	(1)
Gas Burned	(+)	3,247,133	
Fuel (assigned cost during Forced Outage)	(+)	1,186,070	
Fuel (substitute cost for Forced Outage)	(-)	1,321,452	
SUB-TOTAL		\$ 50,569,254	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 708,869	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,716	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,152,640	
Internal Replacement	(+)	43,692	
SUB-TOTAL		\$ 4,902,485	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 216,288	
Internal Economy	(+)	386,584	
Internal Replacement	(+)	516,286	
Dollars Assigned to Inter-System Sales Losses	(+)	1,081	
SUB-TOTAL		\$ 1,120,239	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 86,672	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 54,264,828	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,728
Oil burned = \$181

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : August 2014

(A) Generation (Net)	(+)	1,833,979,000
Purchases including interchange-in	(+)	59,025,000
Internal Economy	(+)	151,437,000
Internal Replacement	(+)	1,736,000
SUB-TOTAL		<u>2,046,177,000</u>
(B) Inter-system Sales including interchange-out	(+)	7,373,000
Internal Economy	(+)	15,758,000
Internal Replacement	(+)	15,230,000
(*) System Losses	(+)	125,272,112
SUB-TOTAL		<u>163,633,112</u>
TOTAL SALES (A-B)		<u>1,882,543,888</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : August 2014

12 Months to Date KWH Sources: 23,532,209,000 KWH
 12 MTD Overall System Losses: 1,440,701,109 KWH
 August 2014 KWH Sources: 2,046,177,000 KWH

$$1,440,701,109 / 23,532,209,000 = 6.122252\%$$

$$6.122252\% \times 2,046,177,000 = 125,272,112 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

177,144,573 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 56,536,000 Wholesale sales at Primary Voltage (WS-P)
 38,361,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	177,144,573	2.153%	3,897,843	181,042,416
WS-P:	56,536,000	2.153% and 0.985%	1,818,798	58,354,798
IS-T:	38,361,000	0.5%	192,769	38,553,769

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : August 2014

1.	Last FAC Rate Billed		<u>(\$0.00077)</u>
2.	KWH Billed at Above Rate		<u>1,471,347,502</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (1,132,938)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,795,683,778</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>225,828,232</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,569,855,546</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (1,208,789)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 75,851</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,882,543,888</u>
11.	Kentucky Jurisdictional Sales		<u>1,647,510,728</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14265956</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 86,672</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : August 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 4,097,678.25	151,437,000	Fuel for LGE Sale to KU for Native Load
	54,961.61		Half of Split Savings to LGE from KU
	<u>\$ 4,152,639.86</u>	<u>151,437,000</u>	
Internal Replacement	\$ 43,692.00	1,736,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 43,692.00</u>	<u>1,736,000</u>	
Total Purchases	<u>\$ 4,196,331.86</u>	<u>153,173,000</u>	
Sales			
Internal Economy	\$ 385,425.74	15,758,000	KU Fuel Cost - Sales to LGE Native Load
	1,157.88		Half of Split Savings
	<u>\$ 386,583.62</u>	<u>15,758,000</u>	
Internal Replacement	\$ 516,286.21	15,230,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 516,286.21</u>	<u>15,230,000</u>	
Total Sales	<u>\$ 902,869.83</u>	<u>30,988,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 385,425.74	15,758,000	KU Fuel Cost - Sales to LGE Native Load
	1,157.88		Half of Split Savings
	<u>\$ 386,583.62</u>	<u>15,758,000</u>	
Internal Replacement	\$ 516,286.21	15,230,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 516,286.21</u>	<u>15,230,000</u>	
Total Purchases	<u>\$ 902,869.83</u>	<u>30,988,000</u>	
Sales			
Internal Economy	\$ 4,097,678.25	151,437,000	Fuel for LGE Sale to KU for Native Load
	54,961.61		Half of Split Savings to LGE from KU
	<u>\$ 4,152,639.86</u>	<u>151,437,000</u>	
Internal Replacement	\$ 43,692.00	1,736,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 43,692.00</u>	<u>1,736,000</u>	
Total Sales	<u>\$ 4,196,331.86</u>	<u>153,173,000</u>	



a PPL company

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OCT 17 2014

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

October 17, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the November 2014 billing cycle which begins October 29, 2014.

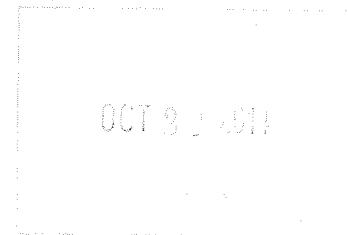
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'Robert M. Conroy', with a long, sweeping underline.

Robert M. Conroy

Enclosure



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : September 2014

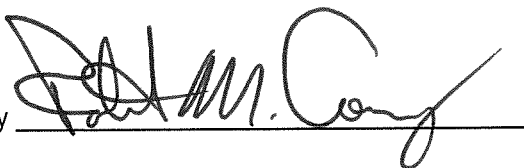
$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \end{array} = \frac{\$45,778,526}{\begin{array}{r} \text{Sales "Sm" (Sales Schedule)} \\ \hline \end{array} 1,639,527,780 \text{ KWH}} = (+) \$ 0.02792 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00100) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : September 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$39,428,464	(1)
Oil Burned	(+)	658,097	(1)
Gas Burned	(+)	2,343,238	
Fuel (assigned cost during Forced Outage)	(+)	1,939,264	
Fuel (substitute cost for Forced Outage)	(-)	1,994,074	
SUB-TOTAL		\$ 42,374,988	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 719,981	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	13,584	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,860,811	
Internal Replacement	(+)	39,505	
SUB-TOTAL		\$ 4,606,713	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 161,267	
Internal Economy	(+)	351,730	
Internal Replacement	(+)	685,961	
Dollars Assigned to Inter-System Sales Losses	(+)	806	
SUB-TOTAL		\$ 1,199,764	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 3,411	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 45,778,526	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$2,825
Oil burned =	\$183

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : September 2014

(A) Generation (Net)	(+)	1,587,074,000
Purchases including interchange-in	(+)	53,163,000
Internal Economy	(+)	146,581,000
Internal Replacement	(+)	1,491,000
SUB-TOTAL		<u>1,788,309,000</u>
(B) Inter-system Sales including interchange-out	(+)	5,469,000
Internal Economy	(+)	13,605,000
Internal Replacement	(+)	20,463,000
(*) System Losses	(+)	109,244,220
SUB-TOTAL		<u>148,781,220</u>
TOTAL SALES (A-B)		<u><u>1,639,527,780</u></u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : September 2014

12 Months to Date KWH Sources: 23,561,786,000 KWH
 12 MTD Overall System Losses: 1,439,342,374 KWH
 September 2014 KWH Sources: 1,788,309,000 KWH

$$1,439,342,374 / 23,561,786,000 = 6.108800\%$$

$$6.108800\% \times 1,788,309,000 = 109,244,220 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

154,973,027 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 47,008,000 Wholesale sales at Primary Voltage (WS-P)
 39,537,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	154,973,027	2.153%	3,409,986	158,383,013
WS-P:	47,008,000	2.153% and 0.985%	1,512,277	48,520,277
IS-T:	39,537,000	0.5%	198,678	39,735,678

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : September 2014

1.	Last FAC Rate Billed		<u>\$0.00004</u>
2.	KWH Billed at Above Rate		<u>1,643,498,984</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 65,740</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,793,914,935</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>225,113,954</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,568,800,981</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 62,752</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 2,988</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,639,527,780</u>
11.	Kentucky Jurisdictional Sales		<u>1,436,026,561</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14171132</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 3,411</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : September 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 3,772,542.76	146,581,000	Fuel for LGE Sale to KU for Native Load
	88,268.30		Half of Split Savings to LGE from KU
	<u>\$ 3,860,811.06</u>	<u>146,581,000</u>	
Internal Replacement	\$ 39,505.13	1,491,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 39,505.13</u>	<u>1,491,000</u>	
Total Purchases	<u><u>\$ 3,900,316.19</u></u>	<u><u>148,072,000</u></u>	
Sales			
Internal Economy	\$ 350,290.81	13,605,000	KU Fuel Cost - Sales to LGE Native Load
	1,438.81		Half of Split Savings
	<u>\$ 351,729.62</u>	<u>13,605,000</u>	
Internal Replacement	\$ 685,961.11	20,463,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 685,961.11</u>	<u>20,463,000</u>	
Total Sales	<u><u>\$ 1,037,690.73</u></u>	<u><u>34,068,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 350,290.81	13,605,000	KU Fuel Cost - Sales to LGE Native Load
	1,438.81		Half of Split Savings
	<u>\$ 351,729.62</u>	<u>13,605,000</u>	
Internal Replacement	\$ 685,961.11	20,463,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 685,961.11</u>	<u>20,463,000</u>	
Total Purchases	<u><u>\$ 1,037,690.73</u></u>	<u><u>34,068,000</u></u>	
Sales			
Internal Economy	\$ 3,772,542.76	146,581,000	Fuel for LGE Sale to KU for Native Load
	88,268.30		Half of Split Savings to LGE from KU
	<u>\$ 3,860,811.06</u>	<u>146,581,000</u>	
Internal Replacement	\$ 39,505.13	1,491,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 39,505.13</u>	<u>1,491,000</u>	
Total Sales	<u><u>\$ 3,900,316.19</u></u>	<u><u>148,072,000</u></u>	



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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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PUBLIC SERVICE
COMMISSION

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

November 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the December 2014 billing cycle which begins December 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in blue ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosure

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : October 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$39,572,543}{1,549,450,398 \text{ KWH}} = (+) \$ 0.02554 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00338) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : October 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$35,146,446	(1)
Oil Burned	(+)	407,473	(1)
Gas Burned	(+)	2,046,117	
Fuel (assigned cost during Forced Outage)	(+)	139,352	*
Fuel (substitute cost for Forced Outage)	(-)	112,843	*
SUB-TOTAL		<u>\$ 37,600,037</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+) \$	514,039	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	375	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,050,364	
Internal Replacement	(+)	70,840	
SUB-TOTAL		<u>\$ 3,635,243</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+) \$	336,169	
Internal Economy	(+)	862,153	
Internal Replacement	(+)	440,585	
Dollars Assigned to Inter-System Sales Losses	(+)	1,681	
SUB-TOTAL		<u>\$ 1,640,588</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 22,149</u>	
TOTAL FUEL RECOVERY (A+B-C-D) =		<u>\$ 39,572,543</u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$3,457
Oil burned =	\$122

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : October 2014

(A) Generation (Net)	(+)	1,537,519,000
Purchases including interchange-in	(+)	52,763,000
Internal Economy	(+)	118,709,000
Internal Replacement	(+)	2,614,000
SUB-TOTAL		<u>1,711,605,000</u>
(B) Inter-system Sales including interchange-out	(+)	10,940,000
Internal Economy	(+)	32,657,000
Internal Replacement	(+)	14,624,000
(*) System Losses	(+)	103,933,602
SUB-TOTAL		<u>162,154,602</u>
TOTAL SALES (A-B)		<u>1,549,450,398</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : October 2014

12 Months to Date KWH Sources: 23,468,469,000 KWH
 12 MTD Overall System Losses: 1,425,073,279 KWH
 October 2014 KWH Sources: 1,711,605,000 KWH

$$1,425,073,279 / 23,468,469,000 = 6.072289\%$$

$$6.072289\% \times 1,711,605,000 = 103,933,602 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

151,225,907 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 42,304,400 Wholesale sales at Primary Voltage (WS-P)
 58,221,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	151,225,907	2.153%	3,327,536	154,553,443
WS-P:	42,304,400	2.153% and 0.985%	1,360,959	43,665,359
IS-T:	58,221,000	0.5%	292,568	58,513,568

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : October 2014

1.	Last FAC Rate Billed		<u>(\$0.00009)</u>
2.	KWH Billed at Above Rate		<u>1,432,354,270</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (128,912)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,882,543,888</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>235,033,160</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,647,510,728</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (148,276)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 19,364</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,549,450,398</u>
11.	Kentucky Jurisdictional Sales		<u>1,354,594,993</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14384772</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 22,149</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : October 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 3,006,690.56	118,709,000	Fuel for LGE Sale to KU for Native Load
	43,673.93		Half of Split Savings to LGE from KU
	<u>\$ 3,050,364.49</u>	<u>118,709,000</u>	
Internal Replacement			
	\$ 70,840.35	2,614,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 70,840.35</u>	<u>2,614,000</u>	
Total Purchases	<u>\$ 3,121,204.84</u>	<u>121,323,000</u>	
Sales			
Internal Economy			
	\$ 849,661.60	32,657,000	KU Fuel Cost - Sales to LGE Native Load
	12,491.25		Half of Split Savings
	<u>\$ 862,152.85</u>	<u>32,657,000</u>	
Internal Replacement			
	\$ 440,585.43	14,624,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 440,585.43</u>	<u>14,624,000</u>	
Total Sales	<u>\$ 1,302,738.28</u>	<u>47,281,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 849,661.60	32,657,000	KU Fuel Cost - Sales to LGE Native Load
	12,491.25		Half of Split Savings
	<u>\$ 862,152.85</u>	<u>32,657,000</u>	
Internal Replacement			
	\$ 440,585.43	14,624,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 440,585.43</u>	<u>14,624,000</u>	
Total Purchases	<u>\$ 1,302,738.28</u>	<u>47,281,000</u>	
Sales			
Internal Economy			
	\$ 3,006,690.56	118,709,000	Fuel for LGE Sale to KU for Native Load
	43,673.93		Half of Split Savings to LGE from KU
	<u>\$ 3,050,364.49</u>	<u>118,709,000</u>	
Internal Replacement			
	\$ 70,840.35	2,614,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 70,840.35</u>	<u>2,614,000</u>	
Total Sales	<u>\$ 3,121,204.84</u>	<u>121,323,000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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PUBLIC SERVICE
COMMISSION

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

December 19, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the January 2015 billing cycle which begins December 31, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a faint, larger version of the same signature.

Robert M. Conroy

Enclosure

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : November 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$52,147,500}{1,788,430,327 \text{ KWH}} = (+) \$ 0.02916 / \text{KWH}$$

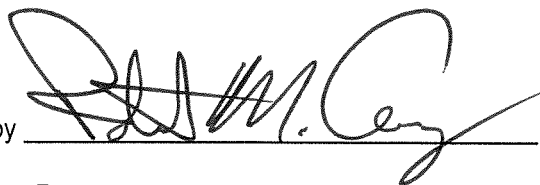
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00024 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2014

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : November 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$37,773,469	(1)
Oil Burned	(+)	408,827	(1)
Gas Burned	(+)	7,296,231	
Fuel (assigned cost during Forced Outage)	(+)	1,054,074	*
Fuel (substitute cost for Forced Outage)	(-)	864,047	*
SUB-TOTAL		\$ 45,478,527	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 851,847	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,397	*
Less Purchases above Highest Cost Units	(-)	3	
Internal Economy	(+)	6,596,541	
Internal Replacement	(+)	9,542	
SUB-TOTAL		\$ 7,457,927	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 40,853	
Internal Economy	(+)	161,776	
Internal Replacement	(+)	423,048	
Dollars Assigned to Inter-System Sales Losses	(+)	204	
SUB-TOTAL		\$ 625,881	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 163,073	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 52,147,500	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,846
Oil burned = \$32

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : November 2014

(A) Generation (Net)	(+)	1,624,725,000
Purchases including interchange-in	(+)	63,468,000
Internal Economy	(+)	235,386,000
Internal Replacement	(+)	311,000
SUB-TOTAL		<u>1,923,890,000</u>

(B) Inter-system Sales including interchange-out	(+)	1,311,000
Internal Economy	(+)	4,991,000
Internal Replacement	(+)	11,713,000
(*) System Losses	(+)	117,444,673
SUB-TOTAL		<u>135,459,673</u>

TOTAL SALES (A-B) 1,788,430,327

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : November 2014

12 Months to Date KWH Sources: 23,523,022,000 KWH
 12 MTD Overall System Losses: 1,435,972,744 KWH
 November 2014 KWH Sources: 1,923,890,000 KWH

$$1,435,972,744 / 23,523,022,000 = 6.104542\%$$

$$6.104542\% \times 1,923,890,000 = 117,444,673 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

191,099,439 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 43,730,000 Wholesale sales at Primary Voltage (WS-P)
 18,015,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	191,099,439	2.153%	4,204,902	195,304,341
WS-P:	43,730,000	2.153% and 0.985%	1,406,821	45,136,821
IS-T:	18,015,000	0.5%	90,528	18,105,528

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : November 2014

1.	Last FAC Rate Billed	<u>(\$0.00100)</u>
2.	KWH Billed at Above Rate	<u>1,294,491,416</u>
3.	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ (1,294,491)</u>
4.	KWH Used to Determine Last FAC Rate	<u>1,639,527,780</u>
5.	Non-Jurisdictional KWH (Included in Line 4)	<u>203,501,219</u>
6.	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>1,436,026,561</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)	<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ (1,436,027)</u>
9.	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ 141,536</u>
10.	Total Sales "Sm" (From Page 3 of 6)	<u>1,788,430,327</u>
11.	Kentucky Jurisdictional Sales	<u>1,552,231,606</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.15216719</u>
13.	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ 163,073</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : November 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 6,527,079.62	235,386,000	Fuel for LGE Sale to KU for Native Load
	69,461.24		Half of Split Savings to LGE from KU
	<u>\$ 6,596,540.86</u>	<u>235,386,000</u>	
Internal Replacement	\$ 9,541.81	311,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 9,541.81</u>	<u>311,000</u>	
Total Purchases	<u><u>\$ 6,606,082.67</u></u>	<u><u>235,697,000</u></u>	
Sales			
Internal Economy	\$ 161,065.05	4,991,000	KU Fuel Cost - Sales to LGE Native Load
	711.04		Half of Split Savings
	<u>\$ 161,776.09</u>	<u>4,991,000</u>	
Internal Replacement	\$ 423,048.43	11,713,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 423,048.43</u>	<u>11,713,000</u>	
Total Sales	<u><u>\$ 584,824.52</u></u>	<u><u>16,704,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 161,065.05	4,991,000	KU Fuel Cost - Sales to LGE Native Load
	711.04		Half of Split Savings
	<u>\$ 161,776.09</u>	<u>4,991,000</u>	
Internal Replacement	\$ 423,048.43	11,713,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 423,048.43</u>	<u>11,713,000</u>	
Total Purchases	<u><u>\$ 584,824.52</u></u>	<u><u>16,704,000</u></u>	
Sales			
Internal Economy	\$ 6,527,079.62	235,386,000	Fuel for LGE Sale to KU for Native Load
	69,461.24		Half of Split Savings to LGE from KU
	<u>\$ 6,596,540.86</u>	<u>235,386,000</u>	
Internal Replacement	\$ 9,541.81	311,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 9,541.81</u>	<u>311,000</u>	
Total Sales	<u><u>\$ 6,606,082.67</u></u>	<u><u>235,697,000</u></u>	

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PUBLIC SERVICE
COMMISSION

a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

January 20, 2015

Dear Mr. DeRouen:

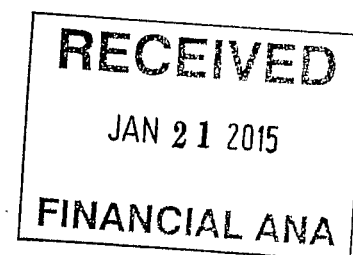
In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the February 2015 billing cycle which begins January 30, 2015.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2014

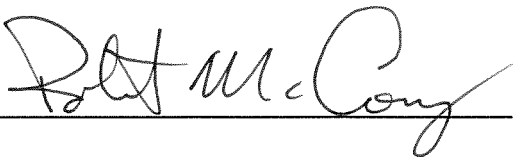
Fuel "Fm" (Fuel Cost Schedule)	\$56,420,450	= (+) \$ 0.03011 / KWH
-----	-----	
Sales "Sm" (Sales Schedule)	1,873,849,132 KWH	

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

FAC Factor (1) = \$ 0.00119 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2015

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : December 2014

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$42,127,238	(1)
Oil Burned	(+)	944,543	(1)
Gas Burned	(+)	6,250,461	
Fuel (assigned cost during Forced Outage)	(+)	2,071,638	
Fuel (substitute cost for Forced Outage)	(-)	2,195,072	
SUB-TOTAL		\$ 49,198,808	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,415,136	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	397,167	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,924,418	
Internal Replacement	(+)	8,247	
SUB-TOTAL		\$ 5,950,634	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 45,909	
Internal Economy	(+)	21,286	
Internal Replacement	(+)	135,845	
Dollars Assigned to Inter-System Sales Losses	(+)	230	
SUB-TOTAL		\$ 203,270	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,474,278)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 56,420,450	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$3,389
Oil burned =	\$140

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : December 2014

(A) Generation (Net)	(+)	1,729,891,000
Purchases including interchange-in	(+)	82,227,000
Internal Economy	(+)	186,937,000
Internal Replacement	(+)	328,000
SUB-TOTAL		<u>1,999,383,000</u>
(B) Inter-system Sales including interchange-out	(+)	1,651,000
Internal Economy	(+)	840,000
Internal Replacement	(+)	4,337,000
(*) System Losses	(+)	118,705,868
SUB-TOTAL		<u>125,533,868</u>
TOTAL SALES (A-B)		<u>1,873,849,132</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : December 2014

12 Months to Date KWH Sources: 23,399,204,000 KWH
 12 MTD Overall System Losses: 1,389,239,938 KWH
 December 2014 KWH Sources: 1,999,383,000 KWH

$$1,389,239,938 / 23,399,204,000 = 5.937125\%$$

$$5.937125\% \times 1,999,383,000 = 118,705,868 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

199,491,933 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 45,690,400 Wholesale sales at Primary Voltage (WS-P)
 6,828,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	199,491,933	2.153%	4,389,569	203,881,502
WS-P:	45,690,400	2.153% and 0.985%	1,469,889	47,160,289
IS-T:	6,828,000	0.5%	34,312	6,862,312

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : December 2014

1.	Last FAC Rate Billed		<u>(\$0.00338)</u>
2.	KWH Billed at Above Rate		<u>1,733,152,161</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (5,858,054)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,549,450,398</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>194,855,405</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,354,594,993</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (4,578,531)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,279,523)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,873,849,132</u>
11.	Kentucky Jurisdictional Sales		<u>1,626,309,745</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15220925</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,474,278)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : December 2014

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
\$	4,908,976.15	186,937,000	Fuel for LGE Sale to KU for Native Load
	15,441.93		Half of Split Savings to LGE from KU
\$	<u>4,924,418.08</u>	<u>186,937,000</u>	
Internal Replacement			
\$	8,246.68	328,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
\$	<u>8,246.68</u>	<u>328,000</u>	
Total Purchases			
\$	<u><u>4,932,664.76</u></u>	<u><u>187,265,000</u></u>	
Sales			
Internal Economy			
\$	20,925.20	840,000	KU Fuel Cost - Sales to LGE Native Load
	361.09		Half of Split Savings
\$	<u>21,286.29</u>	<u>840,000</u>	
Internal Replacement			
\$	135,845.08	4,337,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
\$	<u>135,845.08</u>	<u>4,337,000</u>	
Total Sales			
\$	<u><u>157,131.37</u></u>	<u><u>5,177,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
\$	20,925.20	840,000	KU Fuel Cost - Sales to LGE Native Load
	361.09		Half of Split Savings
\$	<u>21,286.29</u>	<u>840,000</u>	
Internal Replacement			
\$	135,845.08	4,337,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
\$	<u>135,845.08</u>	<u>4,337,000</u>	
Total Purchases			
\$	<u><u>157,131.37</u></u>	<u><u>5,177,000</u></u>	
Sales			
Internal Economy			
\$	4,908,976.15	186,937,000	Fuel for LGE Sale to KU for Native Load
	15,441.93		Half of Split Savings to LGE from KU
\$	<u>4,924,418.08</u>	<u>186,937,000</u>	
Internal Replacement			
\$	8,246.68	328,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
\$	<u>8,246.68</u>	<u>328,000</u>	
Total Sales			
\$	<u><u>4,932,664.76</u></u>	<u><u>187,265,000</u></u>	